

News Release

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BASF extends its packaging coatings production to South China

- **Broader product portfolio to serve the growing packaging markets in South China**
- **Customers will benefit from shorter lead times and increased proximity to raw material supply**
- **Shorter transportation distance contributes to energy savings and improved CO₂ footprint**

Shanghai, China – June 17, 2020 – As a market leader of waterborne dispersions and resins for printing and packaging in Greater China, BASF has expanded its dispersion portfolio at its site in Huizhou, South China. The expansion will complement the production capacities in Shanghai, which primarily serve the market in the East China region. The move will support the fast-growing packaging industry in South China and help customers reduce lead-times by offering proximity between production and point of use. This also reduces energy consumption and CO₂ emissions due to the shorter transportation distance.

“Moving closer to our growing customer base in South China is part of our corporate strategy. It will improve our flexibility to better and quicker serve our customers, also help our customers reduce logistic costs and increase productivity. Our customers in South China have appreciated the move and are working closely with us to qualify the products from the Huizhou plant,” said Sylvain Huguenard, Vice President, Business Management, Resins & Additives Asia Pacific, BASF.

BASF has successfully started the first production of Joncryl® at its Huizhou plant in

March 2020. Under the Joncryl® brand, BASF offers a broad portfolio of resins and dispersions for applications, including water-based inks, water-based varnish, functional packaging coatings and wood coatings.

BASF's Huizhou site, established in 2010 and located in the national-level Daya Bay Petrochemical Industrial Park, produces environmentally friendly, water-based polymers for various applications, including architecture coatings, paper making, packaging, and water-proofing products for the construction industry.

About BASF's Dispersions & Pigments division

The Dispersions & Pigments division of BASF develops, produces and markets a range of high-quality pigments, resins, additives and polymer dispersions worldwide. These raw materials are used in formulations for a number of industries, including coatings, construction, adhesives, printing and packaging, electronics and paper. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Pigments division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Pigments division, please visit www.dispersions-pigments.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. More than 117,000 employees in the BASF Group work on contributing to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio is organized into six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €59 billion in 2019. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the U.S. Further information at www.basf.com.